mixed, 54c. Oats steady; No. 2 mixed, 42@42\c. Pyo quiet; No. 2, 76@78c. Lard steady at \$6.5\cdots

Bulk meats quiet at \$7. Bacon steady at \$8.25.

61,000 bu; oats, 42,000 bu.

WE OFFER-

\$5,000.00 Union Traction 5s.

BONDS \$5,000.00 New Telephone 1st 5s. \$3,000.00 New Telephone 2d 5s. \$5,000.00 Indianapolis & Martinsville 5s. \$2,000.00 Walsh Company 6s. \$5,000,00 Citizens' Street Railway 5s.

STOCKS

Indiana National Bank. Union Trust Company. Marion Trust Company. Security Trust Company. Indianapolis Fire Insurance Company. Recves & Co. preferred. 1. P. Wasson & Co. preferred. Union Traction Company preferred. Indianapolis Abattoir Company preferred.

Climax Baking Powder. Indiana Title and Guarantee Company. Richmond, Ind., Mfg. Company preferred. J. F. WILD & CO., Bankers

205 State Life Building.

The Leading Trust Co. of Indiana

The Union Trust Co.

118-120 E. Market St. Capital, - - \$600,000

Executes All Manner of Trusts

SAFE DEPOSITS.

S. A. FLETCHER & CO.'S Safe Deposit Vault 30-34 East Washington Street. Absolute safety against fire and burglar. Policemen day and night on guard. Designed for safe keeping of Money, Bonds, Wills, Deeds, Abstracts, Silver Plate, Jewels and valuable Trunks, Packages, etc. Contains 2,100 boxes.

Rent \$5 to \$45 Per Yeur. WILLIAM A. HUGHES - - - Manager

NEWTON TODD

INVESTMENTS

I WILL BUY-

New Telephone Bonds Indianapolis St. R. R. Bonds American Central Life Stock Security Trust Co. Stock FLETCHER BANK BUILDING

LOCAL WHOLESALE MARKETS.

Poultry and Other Produce.

(Prices Paid by Shippers.) ese-Wisconsin, 13c; New York full creams, 13c; Swiss 16c; brick, 14c; limburger, 12c. Poultry Hens, 9c; stags, 5c; cocks, 6c; capons, 12c; young ducks, 9c; springs, 10@10%c; geese, 6c Butter-Choice roll, 11c; Elgin creamery, 28c;

state, 24c. Eggs-Steady at 131/2c. Wool-Local dealers are paying for wagon lots: od medium merchantable unwashed, 17c; coarse and braid, 15c; heavy merino, 10@12c; half-blood, 12@14c; burry and cotted, 12@14c; Western, 12c. eathers-Prime geese, 30c per lb; prime duck, leeswax-30c for yellow, 25c for dark.

HIDES AND TALLOW. Green-salted Hides-No. 1, 7%c; No. 2, 6%c; No. 1 calf, 10c; No. 2 calf, 9c.

THE JOBBING TRADE. The quotations given below are the selling prices of the wholesale dealers.)

Provisions. Sugar-cured Hams-Indiana, 14 to 16 lbs aver-Shoulders-English cured. Reliable, 18 to 20 lbs average, 81/2c; sugar-coated, Indiand, 8 to 10 lbs

Pickled Pork—Indiana bean or jowl, per bri.

200 lbs. \$14; rump, per bri 200 lbs. \$16; family,
per bri. 200 lbs. \$16.50.. fancy clear bean, per bri.

200 lbs. \$20.50; fancy boneless pig, per bri., 200
los. \$21. Also half bris, 100 lbs. at half the price of the bris, adding 50c to cover additional cost of Lard-Kettle-rendered, 9%c; pure lard, 9%c. Bacon-Clear bellies, 25 to 30 lbs average, 10c;

dry salt, 11/2c less. Flour.

Spring patent, \$5.80 per brl; winter wheat pat-ent, in brl, \$5.25; straight grade, \$4.85; in brl, low grade, \$3.60; extra fancy, in brl, \$4.75; buck-wheat flour, \$6.10 per brl; graham, \$5.50 per brl.

Candies, Nuts, Figs. Candies-Capital stick candy (brls), 6c per lb; twist stick, 71/208c; Banner cream mixed, 9c; Derby mixed, 71/2c. Nuts-Soft-shelled almonds, 15c; Brazil nuts, 10c; filberts, 12c; peancts roasted, 708c; mixed

Figs-New Smyrna, 12c per lb. Coal and Coke.

Anthracite (all sizes)\$3,50 okeless (shoveled) 2.15 aline county (lump)...... 2.15 seline county (nut)..... Green and Sullivan county (lump and Pittsburg West Virginia lack. Indiana Connellsville coke 12½ bu. 25 bu.\$1.40 \$2.50 mp coke, 10c per bu... shed coke, 11c per bu...... 1.50 2.75 Bags, 25c per ton extra, ground floor or dumped

si in cellar. From wagon, 25c per ton extra wheelbarrow, chute or basket. Produce, Fruits and Vegetables. Fancy Apples-Baldwins, per brl. \$3.50; Sples, 6; Ben Davis, per brl. \$3.50; Wine Saps, per orl, \$3.50; Roman Beauty, \$4. Bananas-Large, \$2 per bunch; medium, \$1.50. Cabbage-Holland Seed, \$4 per 100 lbs. Ceiery-California, per crate, \$4; per doz, 65c. Florida, per crate, \$2.50. Cider-Per bri, \$3.50; half bris, \$2.50.

cellar; 50c per ton extra, second floor or car-

ranberries-Jersey, \$2.25 per bu; \$6 per bri; Farlin, \$7.50 per bri; Howes, \$7 per bri. ox, 5c per lb. Figs-Sm rna, 10c per lb. Honey-White clover, 16c per lb. Kraut-Per cask, 45 gals, \$10; per brl, 30 gals,

ettuce-16c per lb. adishes-Per doz, 35c. Navy Beans-Per bu. \$2. Old Pop Corn-2c per ib. Onions-Yellow, per cwt, \$2.75; red, \$3. Oranges-California Seedlings, \$2 per ida, \$3; Navels, per box, \$2.25. dishes-Per doz. 40c. hallots-Per doz, 60c.

ears—Per bu, \$1@1.25. eapples-Florida, per crate, \$4.50. -Northern stock, \$1.10 per bu. ubarb-Per doz. 40c. penish Onions-32 per crate. weet Potatoes-Kentucky, \$3.50. Turnips-50c per bu; Rutabaga, 75c per bu. Strawberries-24-pint crate, \$2.

Dry Goods.

eached Sheetings - Androscoggin, L. Sc. teley, No. 60, 5%c; Cabot, 7%c; Capitol, 7%c;

Brown Sheetings - Atlantic A. 9c: Argyle, 75c; Brown Sheetings Atlantic A. 9c: Argyle, 75c:
Boot C, 65c; Buck's Head, Sc; Carlisle, 40-inch,
75c; Dwight Star, 85c; Great Falls, E, 65c;
Great Falls J, 65c; Hill Fine, Sc; Indian Head,
5c; Pepperell R, 7c; Pepperell, 10-4, 25c; Androscoggin, 9-4, 23c; Androscoggin, 10-4, 25c.
Prints—Allen dress styles, 5c; Allen TR, 55c;
Allen robes, 5c; American indigo, 55c; Arnold
long cloth B, 9c; Arnold LLC, Sc; Cocheco fancy,
5c; Hamilton fancy, 55c; Merrimac pinks and

land AF, 71/2c; Portsmouth, 14c; Susquehanna, 151/2c; Shetucket SW, 9c; Shetucket F, 8c; Swift River, 61/2c. Grain Bags-Amoskeag, \$20; American, \$20 Harmony, \$18; Stark, \$25. Ginghams-Amoskeag, 6%c; Amoskeag dress, 7%c; Lancaster, 6%c; Lancaster dress, 7%c; Toll du Nord, 814c

Alcohol, \$2.55@2.75; asafoetida, 40c; alum, 21/20 4c; camphor, \$1.03@1.08; cochineal, 55c; chloro-form, 58@65c; copperas, bri. 85c; cream tartar, pure, 32@35c; indigo, 65@80c; licorice, Calab genuine, 35@40c; magnesia, carb., 2 oz., 20@ 22c; morphine, P. & W., per oz., \$2.45@2.75, otl bergamot, per lb, \$3; opium, \$3.50@3.75; balsam copaiba, 55@60c; soap, Castile, Fr., 13@ 16c; soda, bicarb., 2%@5c; salts, Epsom, 1%@4c; sulphur flour, 24@5c; saltpeter, 8@10c; turpentine, 60@65c; glycerin, 1642@20c; fodide potassium, \$2.76@2.80; bromide potassium, 45@50c; chlorate potash, 15@20c; borax, 9@12c; cinchonida, 29@ 34c; carbolic acid, 25@28c; cocaine, mur., \$3.80@4.

Seed clover, prime, \$6.75@7. English clover, \$7.25@7.50; alsike, \$7@8. Timothy, prime, \$1.75@2. Fancy Kentucky bluegrass, \$1.50@1.75; extra clean, 60@70c. Orchard grass, \$1.75@2; red top, 90c@\$1.75. English bluegrass, \$1.50@2.

Groceries. Coffee-Good, 8@12e; prime, 12@14c; strictly prime, 14216c; fancy green and yellow, 18@23c; Java, 28@32c. Roasted-Old Government Java. blend, 23c; fancy blend, 18c; Golden blend, 15c. Package Coffee-City prices: Arlosa, 11.25c; Lion, 1.25c; Jersey, 11.25c; Caracas, 11.25c; Dutch Java blend, 14.50c; Gates's blended Java, 11.75c; Climax Java blend, 11.25c. Sugar-City prices: Crystal Dominoes, 5-lb car-tons, 71/2c; cut loaf, 5.95c; cubes, 5.55c; XXXX powdered, 5.50c; standard powdered, 5.25c; fruit powdered, 5.67c; granulated, 2-lb package, 5.30c; granulated, 5-lb package, 5.30c; standard fine granulated, bags or brls, 4.82c; Ridgewood A. brls, 4.87c; Phoenix A, brls, 5.62c; Empire A, 4.77c; Ideal ex. C, 4.72c; Windsor ex. C, 4.77c; Ridgewood ex. C, 4.62c; 10 yellow, 4.52c; 16 yellow, 4.52c; New Orleans (dark), 4c. Molasses and Syrups-New Orleans molasses, to prime, 28@37c; choice, 38@42c; syrups, 26 Salt-In car lots, 85@90c; small lots, 95c@\$1. Spices-Pepper, 17c; alispice, 15@18c; cloves, 20 @24c; cassia, 15@18c; nutmegs, 50@60c per lb.

Rice—Louisiana, 4½@6c; Carolina, 6½@8½c.

Shot—\$1.40@1.60 per bag for drop.
Lead—6½@7c for pressed bars.
Wood Dishes—No. 1, per 1.000, \$1.40@1.60; No. 2, \$1.60@1.80; No. 3, \$1.80@2; No. 5, \$2.20@2.40.

Twine—Hemp. 12@18c per lb; wool, 6@10c; flax, 20@30c; paper, 15c; jute, 12@15c; cotton, 22@25c.
Woodenware—No. 1 tubs, \$6@7; No. 2 tubs, \$5@6; No. 3 tubs, \$4@5; 2-hoop, pails, \$1.80; 2-hoop. 6: No. 3 tubs, \$4@5; 3-hoop pails, \$1.80; 2-hoop pails, \$1.40@1.60; double washboards, \$2.50@2.70; washboards, \$1.85@1.90; clothspins, 60@

Bar fron, 2.60c; horseshoe bar, 2.75c; nail rod, 7c; plow slab, 4.50c; American cast steel, 9@11c; tire steel, 2%c: spring steel, 4%@5c. Leather.

Iron and Steel.

Oak sole, 32@42c; hemlock sole, 28@38c; harness, 32@40c; skirting, 28@40c; single strap, 41@ 45c; city kip, 60@90c; French kip, 90c@\$1.20; city calfskin, 90c@\$1; French calfskin, \$1.20@1.85. Nails and Horseshoes.

Steel cut nails, \$2.30; wire nails, from store, \$2.30 rates; from mill. \$2.20 rates. Horseshoes, per keg. \$4.30; mule shoes, per keg. \$4.30; horse nails, \$4.35 per box. Barb wire, galvanized, \$2.80; painted, \$2.65.

Linseed, raw, 3914c per gal; linseed oil, boiled, 4014c per gal; coal oil, bri price, 12c, 13c and 14c;

FINANCIAL NEWS

AND COMMENT.

The natural effect of the plethora of money and the low rates of interest would be the retirement of bank circulation. This effect was apparent on Monday in the deposit by New York banks for correspondents of \$2,000,000 for the retirement of circulation, or two-thirds of the amount allowed by law in any one month. But at the same time there is a movement for the increase of circulation by banks which have had United States deposits taken away from thein for the Panama p. yments, and prefer to turn the bonds into money in this way, at least temporarily, rather than to risk loss by selling them at the market. Moreover, the prospect that Congress will make the 2 per cent. bonds to be issued for the construction of the Fanama canal available for circulation upon the same terms as the consols of lise is not a cheerful one for the banks that have paid a premium for the consols, unless they can keep them in use as security for circulation until maturity, during which time the premium can be written off granually.

Ine Panama bonus cannot be sold at par unless the circulation to be based upon them is taxed only 1/2 of 1 per cent. per annum and in order to get the benefit of this low tax the banks mus issue circulation upon them. Banks which fine circulation unprofitable are reducing it as fas as the law will permit. Other banks which hope to enjoy the use of government deposits are sub-stituting their own notes for the United State money withdrawn. The problem thus suggested will become urgent when the government de posits in banks are being drawn down to their normal amount in the years before the Spanish war, of about ten cays' collections of interna revenue, or \$15,000,000 to \$20,000,000. There can be but one result of such an in crease in national' bank circulation as will b made almost compulsory by such withdrawal United States deposits, thus releasing not less than \$70,000,000 consols of 1950, and the issue of the Panama 2 per cent. bonds with equal rights to an unknown amount, and that is the export o gold erough to make room for the new circula

"The whole subject of the deposit of govern Bacon—Clear beffies, 25 to 30 lbs average, 10c; 18 to 23 lbs average, 104c; 14 to 16 lbs average, 10c; new interest by reason of the recent call by the 15 lbs average, 10c; 2 to 10 lbs average, 104c; secretary of the treasury for the withdrawal of clear sides, about 50 to 60 lbs average, 34c; 30 to 20 per cent. of these deposits," says the Wall clear sides, about 50 to 50 hos average, 3%c; 30 to 20 per cent. of these deposits," says the Wall to 10 lbs average, 10th street Journal. "This is the largest amount that has ever been taken out of the depository bank at one time. As is well known, the money ha been withdrawn from different banks in differen parts of the country and deposited, temporarily in ten large institutions in this city, pending the payment of the Panama canal. This has resulted in a large accumulation of government deposits here. Meanwhile the Panama canal payment has been delayed by legal entanglements in Paris, and it is still uncertain how soon the payment can be made. The money thus remains in these ten banks, which are able to make such use of it as they please in the money market, and what statement given elsewhere, showing an expansion of loans by these banks since Jan. 22 of over

"The deposits of government money in the national banks was a practice introduced by Secretary Fairchild in the first Cleveland administrathat time, attacked severely the policy of the Democratic administration in depositing government money in favored banks. But it was also the subject of criticism upon economical grounds. S. V. White, who was then in Congress, said in the House of Representatives, speaking on the government deposits, 'that this blockhouse building, without joints or mortar, will topple over, and it will not be safe for a business man to be too near its base.' This prophesy, it is needless to say, has not been realized, and the custom of depositing the government money in the national banks has been continued by one administration after another, and recently the deposits have reached enormous figures, the amount now being more than \$162,000,000. "Nevertheless, the discussion as to the policy of these deposits has been revived from time to

time. As long ago as 1888 the Chronicle, in discussing this matter, said: 'Some alarm has been expressed lest these accumulating amounts in depository banks may, when drawn against, cause disturbance. We think the anxiety on that account is wholly uncalled for. When any part is | ily held. Rye flour dull. Corn meal dull. Rye checked out by the government, it will be simply for government disbursements, and will not be taken out of the banks, but pass from one bank to another like any other deposit; it will remain in the channels of trade all the time. The distributing of it will be a slow process any way, and can be so timed and apportioned among the institutions holding the funds as not to cause the least commotion.'

+ + + "Without going too deeply into the subject at this time, it is clear that government deposits in the banks must be viewed rather as a necessary evil than as a positive benefit. They can be justified only on the ground that a large of the banks must be viewed rather as a necessary apolis. The close was very firm at %c to 1c net advance. May, 95% 197% c, closed at 97% c; July, 91% 193c, closed at 92% c; September, 83% 1985% c. ates-Walnut, \$1 per box; package dates, 60-lb evil than as a positive benefit. They can be justified only on the ground that a large treasury surplus held in the treasury vaults is money withdrawn from commercial uses and thus a burden to business. The test way of getting it Lemons—Extra fancy Messina, 360 size, \$3.50 into circulation, and making it of the largest use, is, perhaps, to deposit in the banks, where it can be made the basis of credit. Nevertheless, ox: 300 size, \$3.75; California, 300 to 360 size, \$3. into circulation, and making it of the largest this system gives rise to many evils. The deposits are in the nature of loans without interest of government money to the banks receiving it Its withdrawal at one time would be impossible, on account of the disturbance that it would create to business. The large increase in the government deposits in this city in preparation for the Panama canal payment, is an object lesson of some of the evils

attending this system. It is responsible, in part, for the expansion in loans, and at a time when expansion is to be deplored, and there is reason to believe that it contributes largely to the export of gold when it was hoped to conduct the whole operation of paying for the canal without

THE COTTON MARKET.

NEW YORK, April 8.-The cotton market Berkeley, No. 60, 5%c; Cabot, 7%c; Capitol, 7%c; Copened at an advance of 5gs points, following the Loom, 5c; Farwell, Sc; Fitchville, 7%c; Full width, 6%c; Gilt Edge, 6%c; Gilded Age, 6c; Hill, 8%c; Hope, 7%c; Linwood, 8%c; Lonsdale, 5c; Peabody, 6%c; Pepperell, 9-4, 26c; Pepperell, 9-4, 25c; Androscoggin, and poscoggin, 9-4, 25c; Androscoggin, and poscoggin, 9-4, 25c; Androscoggin, and poscoggin, 9-4, 25c; Androscoggin, 9-4, 25c; An who recently have been prominent on the bear | was lost under heavier offerings in the absence side of the market, eased prices off to a little of buying orders, and the market closed steady under the closing figures of last night, when the continued light movement and reports of a Sales were reported of 21,750 bags, including: better spot demand from New Orleans, together May, 5.75@5.89c; July, 6.10c; October, 6.50c; Dewith less favorable weather reported from the cember, 6.55@6.60c; March, 6.80@6.90c. Southwest, caused a rally that was increased somewhat around midday by buying on the strong showing of the weekly figures. In the middle of the afternoon another bear raid took place, driving May down to about Se: Hamilton fancy, 5½c; Merrimac pinks and purples, 6c; Pacific fancy, 5½c; Simpson's prices of the previous night. This was followed by a sharp recovery on covering as a result of Simpson's oil finish. 6c; American shirting, 5c; Simpson's oil finish. 6c; American shirting, 5c; Tather more active Southern spot markets, better spot business in the local market and reports of Kid-finished Cambrics—Edwards, 4½c; Warren, heavy exports from New Orleans. The close sacked, east track, Southern track, and July to 14.33c, or about the closting prices of the previous night. This was followed by a sharp recovery on covering as a result of red winter patents. \$4.90@5; special brands, 20@ 5c higher; extra fancy and straight, \$4.60@4.85; clear, \$4@4.25. Timothy seed steady at \$2.40@ 5c. Warren, heavy exports from New Orleans. The close sacked, east track, Southern track, and the closting prices of the previous night. This was followed by a sharp recovery on covering as a result of red winter patents. \$4.90@5; special brands, 20@ 5c higher; extra fancy and straight, \$4.60@4.85; clear, \$4@4.25. Timothy seed steady at \$2.40@ 5c. Warren, beavy exports from New Orleans. The close sacked, east track, Southern spot markets, better spot business in the local market and reports of the previous night. This was followed by a sharp recovery on covering as a result of the closting prices of the previous night. This was followed by a sharp recovery on covering as a result of the closting prices of the previous night. This was followed by a sharp recovery on covering as a result of the closting prices of the previous night. This was followed by a sharp recovery on covering as a result of the closting prices of the previous night. This was followed by a sharp recovery on covering as a result of the closting prices of the previous night. This was followed by a sharp recovery on covering as a result of the clost prices of the previous night. This was followed by a sharp recovery on covering as a result of the clost prices of the previous nig 14.67c and July to 14.33c, or about the closing prices of the previous night. This was followed

WEATHER CONDITIONS AGAIN THE MAIN TOPIC IN WHEAT PIT.

July Closes 3-4c to 7-8c Higher Than Thursday's Last Prices-Corn Market Was Very Irregular.

CHICAGO, April 8.-Blizzards, with an official forecast of a cold wave, caused active | Whisky, distillers' finished goods, steady on babuying of wheat to-day. There was a net gain | sis of \$1.28. Sugar easy. of %6%c in the July delivery. Corn is up 40%c, oats %c and provisions 5c to 12%c. Weather conditions were the chief consideration with wheat trade. With storms in the West,

Northwest and central valleys, apprehension was rife concerning farming operations. Apparently 321/4033c; finest Mocha and Java. 28@30c; Java the fact that moisture was greatly needed did not at first appeal to the majority of traders. The market opened firm with July a shade to 4c higher at 874@874c. Cables, however, were weak, and it was not long before sentiment seemed to change in regard to the weather. What was at first regarded as a bull factor became a weakening influence. Some of the big operators had wheat for sale on the initial advance. It was principally long wheat and the selling was done seemingly under the impression that the situation warranted a decline. Crop reports from two private authorities were bearish, showing an improvement in the condition of

> general selling under the influence of which July reacted to 861/286%c. MARKET HAS QUICK RECOVERY. Later in the session the market had a quick recovery. A cold wave was predicted by the Weather Bureau, and reports were received stating that the temperature had dropped below the freezing point in northern Kansas. Advices from the Northwest were extremely bullish.
>
> Heavy snow was reported to have fallen in the lections, 18c; Southern firsts, 17c; Western firsts, Heavy snow was reported to have fallen in the Red river country An advance of 1%c at Minneapolis helped to stimulate the demand for wheat here, unusual

the growing wheat. For a time there was quite

activity resulting during the last hour. July sold up to 88%c and closed strong at 87% @88c. May ranged between 94%c and 95%c and closed Clearances of wheat and flour for the week. as reported by Bradstreet's, were equal to 1,854,-400 bu. Primary receipts were 359,600 bu, against a holiday last year. Minneapolis, Duluth and Chicago reported receipts of 244 cars, compared with holidays last week and a year ago. CORN MARKET WEAK.

Unfavorable weather for the movement caused with little support the market soon weakened. 20@2514c; dairy, 15@16c. Eggs firm at 15c. case bull trader. Later there was good buying by a big holder and by provision houses, resulting in a rally of nearly a cent. On scattered selling, however, nearly all of the gain was lost. The late strength in wheat caused a firm tone at the close. July opened to to to the higher at 51%c to 51%c. After selling between 51%c and 52%c, the close was at 51%@ 51%c. May ranged between 53%c and 54%c, and

closed at 53%c. Local receipts were 194 cars, with 36 of contract grade. OATS STRONG. Oats were strong on local buying and on covering by shorts. Weather conditions favored in wheat was a late influence. July opened un-changed to %c higher, at 37% @38%c, sold between 37%c and 38%c, and closed at 38%c. Local re-PROVISIONS FIRM.

An increased investment demand was largely responsible for a firm provision market. Small receipts of hogs and late firmness in grains were mand. The market closed firm, with July pork 10c to 124c higher, at \$12.95@12.974. July lard was up 10c, at \$6.924, and ribs 5c, at \$6.85.

only 1/2 of 1 per cent. per annum and in order to	was up 100, at \$0.32%, and ribs 50, at \$0.86.					
get the benefit of this low tax the banks must	Leading futures ranged as follows:					
issue circulation upon them. Banks which find	Articles.	Open-	High-	Low-	Clo	sing-
circulation unprofitable are reducing it as fast	Wheat-	ing.	est.	est.		Apr. 7.
as the law will permit. Other banks which hoped	May		9514	The second second	9514	
to enjoy the use of government deposits are sub-				94%		94%
stituting their own notes for the United States	July	8836	891/2	87%	891/8	881/4
money withdrawn. The problem thus suggested	July		881/8	861/2	87%	87
will become urgent when the government de-	*Sept	82	83	81%	827/	82
will become digent when the government de-	**Sept	80%	82	801/2	81%	80%
posits in banks are being drawn down to their	Corn-					
normal amount in the years before the Spanish	May	5314	541/4	5314	53%	5314
war, of about ten days' collections of internal	July		5214	5134	51%	511/4
revenue, or \$15,000,000 to \$20,000,000.	Sept		50%	50%	5014	50
There can be but one result of such an in-	Oats-			W11.20	60/2	0.0
crease in national' bank circulation as will be		39	39%	38%	9017	005/
made almost compulsory by such withdrawal of	May	37%	38%	37%	3914	3856
United States deposits, thus releasing not less	The state of the s					37%
than \$70,000,000 consols of 1950, and the issue of	Sept	3214	32%	321/8	321/2	31%
the Panama 2 per cent. bonds with equal rights	Pork-				****	-22 W 1001
to an unknown amount, and that is the export of		\$12.65	\$12.85	\$12.65	\$12.80	\$12.70
gold erough to make room for the new circula-	July	12.80	12.97%	12.80	12.971/2	12.85
tion. The present condition of the exchange mar-	Lard-					
tion. The present condition of the exchange mar-	May	6.6214	6.75	6.621/2	6.75	6.671/2
ket may be influenced quite as much by the su-	July		6.921/6	6.80	6.92%	6.821/2
perfluous bank note circulation as by anything	Ribs-	, lace says.			0.00.72	0.02/2
elseExchange.	May	6.60	6.70	6.60	6.70	6.65
* * *	July	6.7734	6.85	6.7714		
"The whole subject of the deposit of govern-	100 miles (100 miles (0.00	0.1172	6.85	6.80
	*Old. **	New,				
ment money in the national banks takes on a	Cash qu	otation	s were	as follo	ws: Flo	ur was
new interest by reason of the recent call by the	dull and	steady.	Wheat	-No. 2	spring.	90@98c:
	No. 3, 85	@95c: N	Vo. 2 re	d. 9734c6	781 0014	Corn
secretary of the treasury for the withdrawal of	No. 2, 533	4.005234 C	No. 2	vellow 5	33.c O	te_No
29 per cent. of these deposits," says the Wall-	2, 3914@39	Sec. No.	2 white	4067491	Pro	No 9
street Journal. "This is the largest amount that	con Parl	ar Coo	d foodin	25 (27.27	ic. Itye	-No. 2,
has ever been taken out of the depository banks	69c. Barl	MOST-	reeum	g, angran	, lair to	cheice
at one time. As is well known, the money has	malting.	Higooc.	Flaxse	ed-No.	1, \$1.09	No. 1
been withdrawn from different banks in different	Northwes	tern, \$1	.16. Pri	me time	thy see	d. \$2.90.
parts of the country and deposited, temporarity,	Clover-C	ontract	grade,	ili. Mes	s pork,	per brl,
in ten large institutions in this city pending the	\$12.75@12.8	so. Lar	d, per 10	0 lbs, \$6	.67% 606.7	0. Short

\$12.75@12.80. Lard, per 100 lbs, \$6.67½@6.70. Short rib sides (loose), \$6.50@6.62½. Short clear sides (boxed), \$7@7.25. Whisky—Basis of high wines,

Receipts—Flour, 35,200 brls; wheat, 40,000 bu; corn, 181,500 bu; oats, 155,200 bu; rye, 11,000 bu; barley, 47,600 bu. Shipments—Flour, 30,700 brls; wheat, 28,400 bu; corn, 52,200 bu; cats, 178,900 bu; Twenty-Eight Transfers Made a Matrye, 3,200 bu; barley, 44,000 bu.

Local Cash Market. Wheat strong: No. 2 red, \$1.03 track, \$1.03 on milling freight; No. 3 red, \$1 track; April, \$1;

Corn firm; No. 2 white, 50c; No. 3 white, 50c; No. 4 white, 48c; No. 2 white mixed, 50c; No. 3 Hiram Brown et ux. to John B. Dabney, tion. On Sept. 1, 1888, the money thus deposited white mixed, 50c; No. 4 white mixed, 47%c; No. 2 in the banks had reached the sum of \$59.091,239.

The question of the wisdom of this disposition of yellow, 50c; No. 3 yellow, 50c; No. 4 yellow, 48c; John J. Cooper et ux. to Fred Cline. the government money was a live subject of de- No. 2 mixed, 491/2c; No. 4 Lot 182, Cooper & Pickens's Northeast mixed, 48c; car, 48c. Oats quiet; No. 2 white, nominal 43c; No. 3 white, 42c; No. 2 mixed, 41c; No. 3 mixed, nomi-Hay steady; No. 1 timothy, \$12; No. 2 timothy, Inspections-Corn: No. 3 white, 15 cars: No. white, 4; No. 2 yellow, 1; No. 3 yellow, 2; No. yellow, 1; No. 2 mixed, 1; No. 3 mixed, 2; No. mixed, 3; no grade, 1; no established grade, 1;

> WAGON MARKET. Oats-Sheaf, \$8@10; shelled oats, 45@50c. Hay-Clover, \$899; timothy, \$11@13; mixed, \$10 @11: millet, \$8@9.

total, 31 cars. Oats: No. 2 mixed, 1 car.

NEW YORK MARKETS.

NEW YORK, April 8.-Flour-Receipts, 32,292 bris; exports, 8,609 bris. Market dull but stead-

dull. Barley quiet. Wheat-Receipts, 60,000 bu. Spot firm; No. 2 red, \$1.06 nominal elevator; No. 2 red, \$1.07@ 1.10 nominal f. o. b. afloat; No. 1 northern Duluth, \$1.051/4 nominal f. o. b. affoat; No. 1 hard Manitoba nominal f. o. b. afloat. Options hesitated at first owing to big Argentine shipments, but later turned strong on bullish weather news, large buying orders at the West, notably in old July, and a better cash demand at Minneclosed at 85%c. Corn-Receipts, 35,020 bu; exports, 5,598 bu. Spot easy: No. 2 nominal elevator and 53% c f. o. b. afloat; No. 2 yellow, 57c; No. 2 white, 56c. The option market opened firmer on fears of small receipts, growing out of the bad weather West, and was generally well sustained all day. closing 16c to 16c net higher. May closed at 57c. Oats-Receipts, 57,500 bu; exports, 10,336 bu. Spot steady; No. 2 oats, 46c; No. 3 white, 46%c; standard white, 47%c; No. 2 white, 48c. Options dull and nominal. Hay dull. Hops steady.

Hides steady. Leather steady. Wool firm. Coal nominal Beef steady. Cut meats quiet. Lard steady. Refined steady. Pork dull.

Rice quiet. Molasses firm. Peanuts steady. Cabbage firm. Freights to Liverpool dull. Pig iron steady. Copper firm. Lead firm. Tin quiet; straights, \$28@28.30. Spelter firm. Coffee-Spot Rio firm; No. 7 invoice, 6%c. Mild steady; Cordova, 10@13c. Sugar-Raw steady: fair refining, 3 5-32c; centrifugal, 96 test, 3%@3 21-32c; molasses sugar, The market for coffee futures opened steady at unchanged prices. There was no lack of builtish news concerning the prospective crop, and re-ceipts continued light, with European markets steady. There was little demand, however, and some coffee offerings, so that the market, while generally steady, showed little feature until near close, when a partial advance of 5 points

TRADE IN GENERAL

ST. LOUIS. April 8.-Flour dull and unchanged; c. Slater. 1%c; Genesce. 1%c.

was steady, at practically the best prices of the day. Amoskeag ACA, 14c; Conestoga. BF.

the day. an advance of 29 points on the spot month and of 8213 points on other positions.

c. Hamilton awnings. 11%c; Kimona fancy.

Sales were only 250,000 bales, the smallest day's business this season.

heavy exports from New Orleans. The close is sacked, east track, sogsoc. Wheat higher, track, was steady, at practically the best prices of \$1.03@1.07; May. 94%c; July. \$2%@83c; No. 2 hard. the day. an advance of 29 points on other positions. Sales were only 250,000 bales, the smallest day's cash, 42c; track, 43%c; May. 37%c; July. 37%c;

14; prairie, \$8616. Whisky steady at \$1.32\\delta\$. Iron cotton ties, \$2c. Bagging, 6\\delta c. Hemp twine, 6c. Pork higher; Jobbing, \$12.90. Lard higher; prime steam, \$6.37\\delta\$. Bacon steady: boxed extra shorts and clear ribs, \$7.621/2; short

KANSAS CITY, April 8.—Wheat—May, 84%c; July, 76%c; September, 72%c; cash, No. 2 hard, 89@91c; No. 3, 8314@8614c; No. 2 red, \$1.02@1.03; No. 3, 98c@\$1.01. Corn-May, 46%c; July, 45%c; cash, No. 2 mixed, 48%c; No. 3, 48c; No. 2 white, 48@48%c; No. 3, 48c. Oats-No. 2 white, 41% 42c; No. 2 mixed, 40c. Hay firm; choice timothy. \$9.50@10; choice prairie, \$7.50@7.75. Rye-No. 1 Receipts-Wheat, 28,000 bu; corn, 14,400 bu; oats, 7,000 bu. Shipments-Wheat, 24,000 bu; corn, 20,000 bu; oats, 2,000 bu. Campaign Is Ended. firm; No. 2 red, \$1.07@1.08. Corn steady; No. 2

DULUTH, April 8.-Wheat-In store-No. 1 hard, 963-c; No. 1 northern, 954c; No. 2 northern, 92%c. To arrive—No. 1 hard, 96%c; No. 1 northern, 96%c; No. 2 northern, 92%c; May, 95%c; July, 95%c; September, 85%c. Oats—On track and with a few spots of aggressive strength and with to arrive, 39%c. a pressure to sell at other points for realiza-MINNEAPOLIS, April 8.—Wheat—May, 96%@ 96½c; July, 95%c; September, 83½c; on track. No. 1 hard, 98½@38%c; No. 1 northern, 97½@ 97%c; No. 2 northern, 94½@95½c. tion of profits.

TOLEDO, April 8.-Clover seed-Cash, \$6.621/2; April, \$6.5214; October, \$6.50 bid; prime alsike, realizing at other points. \$6.10; prime timothy, \$1.40. Wheat-May, \$1.01; To-day's conspicuous advances were in Atchi-July. 90%c; cash, \$1.02. LIVERPOOL, April 8.—Wheat—Spot steady; No. 1 California, 7s id. Corn—Spot firm; American mixed, new, 4s 3½d; American mixed old,

@63c; sample, 36@59. Poultry, Butter and Eggs.

NEW YORK, April 8 .- Poultry-Alive easier; Western chickens, 13c; fowls, 14½c; turkeys, 15c. Dressed steady; Western chickens, 12@13c; fowls, 13 2c; turkeys, 15@16c. Butter-Receipts, 3,494 packages. Steady; extra fresh creamery, 23c; creamery, common to choice, 15@22c; State dairy, 15@20c; held cream-Cheese-Receipts, 2,395 packages. Quiet; State full cream and large colored and white, September, 12c; late made, 10%c Eggs-Receipts, 13,894 packages. Firm; State

PHILADELPHIA, April 8.—Butter steady; extra Western creamery, 251/2c; extra near-by prints, 26c. Eggs firm and in good demand; fresh near-by, 1714c, at mark; fresh Western, 174c, at mark: fresh Southwestern, 171/2c, at mark: fresh Southern, 161/2c, at mark. Cheese steady: New York full creams, choice to fancy, 194@11c; New York full creams, fair to good, 10@101/2c. CHICAGO, April 8 .- Butter steady; creameries, 14@24½c; dairies, 12½@21c. Eggs easy; at mark, cases included, 15%@16c. Cheese easy;

chickens, 121/2@13c.

ST. LOUIS, April 8 .- Poultry quiet; chickens 10½c; springs, \$3@3.50 per dozen; turkeys, 12@14c; ducks, 12c; geese, 6@7c. Butter slow; creamery, KANSAS CITY, April 8.-Eggs steady; Missouri and Kansas, cases returned, 14c per doz: new No. 2 whitewood cases included. ter-Creamery, 20@22c; dairy, fancy, 17c. CINCINNATI, April 8 .- Eggs steady at 16c. Butter steady. Poultry firm; hens, 12@1214c; springs, small, 16c. Turkeys, 13@14c. Cheese

Oils.

OIL CITY, April 8.—Credit balances, \$1.65; certificates, no bid. Shipments, 61,809 brls; aver-Atchison pfd age, 48,792 bris; runs, 89,431 bris; average, 66,478 Shipments (Lima), 67,656 bris; average, B. & O. pfd..... 63,592 brls; runs (Lima), 85,849 brls; average, 45,-SAVANNAH, April 8.—Spirits of turpentine firm at 53c. Rosin dull; A. B. C. D. \$2.50; E. \$2.55; F. \$2.60; G. \$2.65; H. \$2.70; I. \$2.95; J. \$3.30; M, \$3.35; N, \$3.40; window glass, \$3.75; water white, \$3.95.

NEW YORK, April 8.—Tallow dull. Cotton-seed oil weak; prime yellow, 33½c. Petroleum steady. Rosin firm; strained common to good, \$2.85. Spirits of turpentine quiet. MONTPELIER, April 8.—Crude petroleum weak; North Lima, \$1.16; South Lima and In-

CHARLESTON, April 8.-Spirits of turpentine

Dry Goods.

NEW YORK, April 8.-Dry goods conditions have not improved, and the majority of authorities are of opinion that there is little chance for betterment until buyers commence to make purchases for fall. The curtailment policy will undoubtedly continue to increase, but its effect is likely to be minimized by the undoubted hand-to-mouth character of buying, which must continue until purchases for fall commence.

Cotton. NEW ORLEANS, April 8 .- Cotton-Sales, 6,800 bales. Market steady; ordinary, 125e; good ordinary, 13 5-16c; low middling, 14 9-16c; middling, 14 5-16c; good middling, 15%c; middling fair, 15%c. Receipts, 1,637 bales; stock, 265,367 bales. NEW YORK, April 8.-Cotton-Spot closed quiet and 10 points higher; middling uplands, 15c; middling gulf, 15.25c. Sales, 1,237 bales.

Wool. ST. LOUIS, April 8.—Wool steady; medium grades, combing and clothing, 18@22c; light fine, 15@17½c; heavy fine, 12@14½c; tub washed, 20

Metals.

ST. LOUIS, April 8.-Lead steady at \$4.421/2.

SALES OF REAL ESTATE. ter of Record Yesterday.

Instruments filed for record in the recorder's

office of Marion county, Indiana, for the twentyfour hours ending at 5 p. m. April 8, 1904; Harry H. Pauley to Fred Cline, pt of Lot 49, Hanway & Hanna's Cak Hill Lot 3, Smith & Ketcham's sub, Sq 5, Elmer C. Russell to Frank B. Stewart, Lot 217, Ingram Fletcher's sub, Ingram Fletcher's Oak Hill add. John L. Whitlock et ux. to John A. and Gertrude Wright, Lot 11, Minkner's Wilmoth Place sub, Blake & Ray's sub of Outlot 18, west of White river. 1,800.00 Joseph H. Clark et al. to Frederick A. Clark et al., Lot 36, Hyde Park add.... 2,560.00 Edward L. Mick et ux. to Frederick A. Clark et al., Lot 30, Elizabeth Talbott's revised sub Mary Gaughan et al, to Frank E. Tobin, Lot I. Aquilla Q. Jones, trustee's, sub, McKernan & Pierce's sub of Outlot 126, city of Indianapolis Sarah J. Speer et al. to Louis W. Mayo, pt of the n e 4. Sec 5, Tp 15, R 3..... Little Rotbart et al. to Ida May Irvin, pt of Lot 1, J. H. Ruddell's Glenwood Barbara J. Rieman to William C. Boyd. pt of Lot 5, Burton & Campbell's Park

Place add Valentine Gisler to Charles Fritz et ux., pt of the n w 14. Sec 2, Tp 14, R 3..... William H. Payne to Mary Alice Eaton Lot 114, McCarty's 3d West Side add .. Katherine E. Chislett to Marion E. Thomas, Lots 113 and 114. Kenwood Park add George T. Kepler et ux. to the Hartford S. and I. Company, Lots 9, 10 and 23, Blk 8, Cleveland et al.'s Central Park Union Trust Company, trustee, to Mag-gie J. Kennedy. Lot 503, Holliday's Garfield Park add

Mattie L. Deming et al. to Martin Roth Lot 16, Hendricks's sub of Outlot 99, city of Indianapolis Arthur V. Brown et ux. to Charles M Ryder, Lots 72 and 73, 2d sec. Windhorst Place add Arthur V. Brown et ux. to Frank B. Sims, Lot 88, 2d sec, Windhorst Place Rosanna Jones et al. to Elizabeth Robinius, Lot 337, 2d sec. West Park Carrie M. Van Deinse et al. to Joseph Thompson, Lots 93 and 94, Johnson & Hogshire's East Washington-st. add. 8,000.00 George B. Yandes et al. to the Realty Investment Company et al., Lots 21 to 40, inclusive; Lots 42, 45, 46, 48 to 75, inclusive; Lots 77 to 81, inclusive; Lots 93 to 127, inclusive; Lots 129 to 137, inclusive; Lots 143 to 149, inclusive; Lots 152 to 164, inclusive, and Lot 41, Ardmore add Charles S. Lewis to Union Trust Company, trustee, Lots 165 to 183, inclusive, Ardmore, and Lots 19 to 24, inclusive, Washington Heights; Lots 29 to 60, inclusive; Lots 62 to 68, inclusive, Washington Heights; Lots 73 to 78, inclusive, Washington Heights, and Lots 122 to 165, inclusive, Washington Heights.... The Realty Investment Company to Union Trust Company, trustee, Lots 21 to 42, inclusive; Lots 45, 46, 48 to 75, inclusive: Lots 77 to 80, inclusive: Lots 81 and 93 to 127, inclusive; Lots 129 to

more add

Park add

137, inclusive; Lots 143 to 149, inclusive; Lots 152 to 164, inclusive, Ard-Joseph H. Clark to John W. Clark, Lots 15 and 16, David Geyer's sub, Butterfield's sub, Johnson's heirs' add. Also, Lot 70, Clark & Osgood's 1st add, West Indianapolis. Also, Lot 44, Jackson Ellen Walsh et al. to Michael Donaghue, Lot 105, McKernan & Pierce's sub of Outlots 128, etc., city of Indianapolis.. 1,400.00 The Realty Investment Company to Northern Pacific fours Union Trust Company, trustee, Lots 401 to 516, inclusive, Washington Heights, 5.00 Norfolk & Western consol fours...... 5.00 Oregon Short-line fours and partic..... Sheriff of Marion county to Celtic S. and L. Association, Lot 51, H. C. Campbell's West Park add...... Pennsylvania conv. three-and-a-halfs .. Transfers, 28; total consideration St. Louis Southwestern firsts.....

\$7.87%. Receipts-Flour, 6,000 bris; wheat, INDICATIONS THAT PRESENT ADments-Flour, 9,000 Bris; wheat, 89,000 bu; corn, VANCE HAS TERMINATED.

> Selling of Union Pacific and Steel Preferred Suggests that Speculative

Sales of stock shares ... Corresponding day last year Good Friday Sales to gate this year ... To corresponding date last year 11,735,060 NEW YORK, April 8 .- To-day's stock market was similar in character to that of yesterday.

Dealings did not reach the recent average volume, and the strong stocks were rather less effective in sustaining the market against the

son, Amalgamated Copper and Brooklyn Rapid Transit and, on a smaller volume of business, Consolidated Gas. The movement in the latter was directly due to legislation at Albany. The BALTIMORE, April 8.—Wheat—April, \$1.03; May, \$1.01. Corn—April, 50%@51c; May, 51%c. movement in Atchison has been foreshadowed for several days, during which points have been MILWAUKEE, April 8.-Barley dull; No. 2, 62 published on Atchison's strong position of independence in the transcontinental fields and the necessity of consulting it in order to maintain any harmony of action in that field. The recent great advance in Union Pacific pointed to a movement in Atchison also in compensation. The buying of Amalgamated Copper was ostensibly based on the many reports of the strong position of the copper trace. The plain evidence of selling of Union Pacific and United States Steel preferred deprived the market of what has been its most effective sup-

> cessively advanced were sold in the same way. The closing up of a speculative campaign was thus suggested in a way rather unpleasant to the weaker followers of the late advance. Published reports of vacation trips in contemplation by some of the influential traders on the exchange went to deepen this impression, and discourage further commitments to the long side. The recent favorable influence from the weather map was lacking to-day, the wintry weather in the Northwest making its impression in the stock market as well as in wheat. The preliminary estimates of the week's currency movement make it probable that the loss by gold exports and subtreasury operations has been mostly offset by the receipts on balance from the interior by the regular express move-The revived activity in the stock market and the week's sales of new railroad bond issues in-

port, and other stocks which have been suc-

no special interest. After touching the lowest prices of the day in the final hour, the stock mar-ket railied and closed steady, but very dull. Heavy realizing in United States Steel second fives made the bond market irregular. Total sales at par value were \$2,950,000. United States per cent, on call.

twos advanced % per cent, and the old fours % Sales and the range: High- Low- Clos. RAILROADS-Sales. est. est. 73% 79,900 Central of New Jersey... 600 1161/2 1153/8 Canadian Pacific Chesapeake & Ohio..... 1,300 Chicago & Alton..... 200 Chicago & Northwest.... 300 171 Chi., Mil. & St. Paul.... 9,900 145½ 143% C., M. & St. P. pfd..... 100 176 176 Chi. Term. and Trans... Chi. T. and T. pfd...... Colorado Southern 1,400 Del., Lack. & West...... Denver & Rio Grande.... 300

D. & R. G. pfd..... Erie first pfd. 64 900 Illinois Central 1,400 131% 130% Iowa Central 100 191/2 Iowa Central pfd....... Kansas City Southern... 600 Met. Securities Met. Street-railway 300 1151/4 1131/4 1141/4 Missouri Pacific Mo., Kansas & Texas.... 400 300 100 M., K. & T. pfd..... Nat. R. R. of Mex. pfd.. New York Central..... 2,400 117% 116% Norfolk & Western..... 1,500 591/2

Reading second pfd..... St. L. & S. F. 2d pfd..... 600 St. Louis Southwestern... 200 St. L. Southwest. pfd.... 100

St. L. Southwest. pfd..... Southern Pacific 18,200 Southern Railway pfd.... 200 Texas & Pacific....... 800 Texas & Pacific....... 800 Tol., St. Louis & West... 400 T., St. L. & W. pfd...... 300 Wabash Wabash pfd 3,100 Wheeling & Lake Erie... 300 Wisconsin Central 440 Wis. Central pfd...... 300 42 EXPRESS COMPANIES-

17 18% 41%

American United States Wells-Fargo MISCELLANEOUS-Am. C. and F. pfd...... 200 30 2934 Am. Ice pfd. American Linseed Oil 500.00 Am. Linseed Oil pfd..... ... American Locomotive ... 200 22 Am. Smelt. and Refin... 200 93 93 93 Am. S. and R. pfd..... 2,700 1271/2 1261/2 1 American Sugar Refin... 2,700 1271/2 1261/2 1 American Sugar Refin... 24 800 45% 44% Am. Loco. pfd....... 7,000.00 Brooklyn Rapid Transit. 24,800 45% Col. Fuel and Iron. 1,200 32% Consolidated Gas . 12,400 263
 Corn Products
 100
 13%
 13%

 Corn Products pfd.
 2,200
 22½
 21½

 Distillers' Securities
 2,200
 22½
 21½
 General Electric 200 164 164 International Paper 200 67 International Pump 200 39 North American 100 28 Pacific Mail People's Gas 1,300 971/8 Pressed Steel Car 200 30¼ 30 Pressed Steel Car pfd.... Pullman Palace Car..... 800 Republic Steel Republic Steel pfd...... 800 48 Tenn. Coal and Iron..... 2,500 41 Tenn. Coal and Iron..... 800 756 U. S. Leather pfd..... 781/4 67/6

U. S. Realty pfd...... 3,600 United States Rubber.... 100 I. S. Rubber pfd..... United States Steel 23,600 U. S. Steel pfd...... 40,900 6214 Westinghouse Electric ... 500 1631/2 Western Union 200 UNITED STATES BONDS-United States refunding twos, reg..............106 United States threes, reg..... Inited States threes, coup. United States new fours, reg..... United States new fours, coup..... United States old fours, reg..... RAILROAD BONDS-Atchison general fours Baltimore & Ohio fours Baltimore & Ohio three-and-a-halfs.

United States Realty 2,300

Atchison adjustment fours..... Atlantic Coast-line fours..... Central of Georgia fives..... Central of Georgia first inc Chesapeake & Ohio four-and-a-halfs. Chicago & Alton three-and-a-halfs ... Chicago & Northwestern consol sevens. Chicago, R. I. & P. R. R. fours...... Chicago, R. I. & P. R. R. col. fives.... C., C., C. & St. Louis general fours.... Chicago Terminal fours .. Colorado & Southern fours..... Denver & Rio Grande fours..... Erie prior lien fours...... Eric general fours..... Fort Worth & Denver City firsts Hocking Valley four-and-a-halfs. Louisville & Nashville unified fours. Manhattan consol gold fours..... Mexican Ceptral fours Mexican Central first inc. Minneapolis & St Louis fours dissouri. Kansas & Texas fours..... Missouri, Kansas & Texas seconds ... National R. R. of Mexico consol fours. New York Central gen. three-and-a-halfs .. New Jersey Central general fives

Northern Pacific threes.

Seaboard Air-line fours. outhern Pacific fours.... outhern Railway fives... l'exas & Pacific firsts...... foledo, St. L. & W. fours. Union Pacific fours ... Union Pacific conv. fours. United States Steel second fives. Vabash firsts Vahash deb. B.

Vheeling & Lake Erie fours.

Wisconsin Central fours ...

BROKERS' VIEWS ON THE STOCK MARKET

[A. W. Thomson.] NEW YORK, April 8 .- Following the advances of London, our market this morning responded with considerable activity. Amalgamated Cop-536,100 per preferred, Atchison, Rock Island issues and other specialties scored sharp advances. Steel securities, after a continual rise of a week, showed profit taking, though transactions were what during the past week, although there is limited. Union Pacific and Southern Pacific still much to be desired. Dispatches from the were also reactionary in to-day's trading, and it South are most encouraging. At the East more might be said that the declining tendency in seasonable weather prevailed, yet spring trade might be said that the declining tendency in the general market after the forenoon session was entirely due to profit taking, in anticipa-tion of an unfavorable bank statement to-morrow, which is a technical factor. Loans will expand materially and a decrease in reserve is expected. Copper was a feature and continued accumulation seemed apparent. Higher prices for Copper are anticipated the coming week. Sugar is fluctuating within a narrow range, being bought and sold by the trading element on the floor. The daily operations are at a minimum in this stock, but our opinion is that much activity will be seen later and a materially higher price seen. The activity in Steels may be a consect of the steel have ceased for time being, but we do not favor the short side on these securities, except for turns, as a heavy short interest still exists in

Steel preferred, and at these figures will con-

tinue to accumulate.

[Meyer & Kiser.] NEW YORK, April 8 .- During the afternoon session of the stock market to-day dullness prevailed and a reactionary tone developed. Practically every stock on the list eased off from the high prices, and the selling at times, though limited, was quite general. There was no direct | crastinating; several independent concerns that taking. That would scarcely be sufficient, however, to account for the loss, and some short selling was undoubtedly indulged in by the bearish contingent. Sentiment on the whole continues bullish, but there are many rumors of selling by the erstwhile bullish contingent. So far as we can learn the powers that be in stock of stocks. Many spinners have sufficient cotton speculation are inclined to be builish, and certainly there has been no change in conditions warranting a reversal of sentiment. Money continues extremely easy, and it is likely to remain so for a long time. It is to the interest of the banks to stimulate a strong market in order to find something to do with their money. During the early session to-day two stocks Amalgamated Copper. Both were active and very strong. The buying of Atchison was gendaisies, 9½@10c; twins, 9c; young Americas, 16 ment. This is without taking account of the daisies, 9½@10c; twins, 9c; young Americas, 16 ment. This is without taking account of the paying out to-day by the subtreasury of nearly fessional. Consolidated Gas developed a great chickens, 124@13c.

Here, Cheese easy, the daisies, 9½@10c; twins, 9c; young Americas, 16 paying out to-day by the subtreasury of nearly fessional. Consolidated Gas developed a great states, against 197 last year, and 29 in Canada, deal of strength, and made a sharp advance on compared with 15 a year ago. the passage of the Remsen bill by the Senate. This bill will have to be approved by the mayor dicate some expansion in the lean account of and the Governor before it becomes law. It is the banks. The undisturbed ease in the money | not at all certain that it will receive the approval market is clear proof of abundant resources up to the present, and the bank statement attracts Rock Island issues were strong, and inside influences seemed to favor an advance in these securities. Steel preferred developed undoubted strength in the initial trading, but sold off easily before the close. Union Pacific exhibited a distinct reactionary tone. St. Paul acted comparatively well. London bought about 10,000 shares on balance, trading largely in Steel. Realty preferred sold off easily. The preliminary estimates indicate very small gain in cash by the banks.

[Porterfield & Co.] NEW YORK, April 8.-The stock market opened strong and higher all around. There was the same buoyant feeling that has characterized the transactions for the past week, and the bull fever seemed to indicate no signs of abating. further gains over the initial figures, the majority of the list for the first time in over a week showed some indication of hesitation in the up-ward trend, and noticeably so among the Pacific group. Union Pacific and Southern Pacific were sold by those who had profits in them and broke gradually. After the noon hour the weakness in the Pacifics was imparted to the rest of the list and a gradual sagging of prices resulted. While there was no urgent selling movement there was a persistent liquidation of long stocks and one after another the entire list gave way. Outside of Southern Pacific and Union Pacific the pronounced weakness was in Missouri Pacific, Pennsylvania, Rock Island and St. Faul. Steel preferred and Sugar also followed the downward procession. Towards the final hour there was some little recovery, but the close was soft and near the low prices for the day. Look for some further decline in the morning, but on all quick breaks would buy stocks.

BIG BOND SALES.

NEW YORK, April 8.—The Mexican govern-ment has sold to Speyer & Co. \$6,000,000 of twoyear 41/2 per cent. treasury notes of the national government. A considerable part of this lot was taken by the Deutsche Bank, of Berlin. NEW YORK, April 8.—The Richmond-Washington Company has sold to Kuhn, Loeb & Co. \$2,500,000 of its collateral trust 4 per cent. bonds, the total issue of which is \$11,000,000. The Richmond-Washington Company operates a railroad from Washington, D. C., to Richmond, Va. It is jointly owned by the Pennsylvania, Baltimore & Ohio, Southern, Seaboard Air-line, Atlantic Coast and Chesapeake & Ohio.

To Reorganize Ship Company. BOSTON, April 8 .- A plan for the reorganization of the Fore River Ship and Engine Company has been agreed upon by a bondholders' committee appointed for the purpose. It is proposed to issue \$4,800,000 in stock, equally divided between common and preferred shares and to raise \$1,250,000 of new money by assessing the bondholders 40 per cent. and the old preferred stock of 33-1-3 per cent. Of the new money, \$300,000 will be used to complete the plant, \$600,-000 to pay off the company's floating debt, and \$350,000 as a working capital.

THE MONEY MARKET.

Rates on Loans and Exchange-Clear-

ings and Discounts. INDIANAPOLIS .- Commercial paper, 6 per

cent.; time loans, 51/2@6 per cent. Indianapolis Clearings.

Corresponding day last year...... 1,005,152.92 Atlas Engine Works pfd..... Balances 297,915.34

NEW YORK .- Money very easy at 1@1% per cent.; closing bid, 1% per cent.; offered at 1% per cent. Time loans easy; sixty days, 2% @3 per cent.; ninety days, 3@31/2 per cent.; six months, 3%@4 per cent. Prime mercantile paper, 45,65 per cent. Sterling exchange firm, with actual business in bankers' bills at \$4.87.35 614.87.40 for demand and at \$4.81.80@4.84.85 for sixty-day bills. Posted rates, \$4.851/2 and \$4.88. Commercial bills, \$4.8474.84%.

Rates Abroad.

LONDON.—Money, 21/2@3 per cent.; discounts, 24/4 per cent. Consols, 86 15-16@87 1-16. PARIS.—Three per cent. rentes, 97f 921/2c for the account. Exchange on Londan, 25f 131/2c for BERLIN.-Exchange on London, 20m 461/2pfg. Discount rates; Short bills, 3 per cent.; three

monthe' bills, 2% per cent. Markets for Silver. NEW YORK.-Bar silver, 54%c; Mexican dollars, 431/2c. LONDON.-Bar silver, 25 1-16d on ounce.

Treasury Statement. WASHINGTON.-Friday's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of redemption, shows: Available cash balance......\$226,614,007

INDIANA OIL PRICES ARE REDUCED AGAIN Special to the Indianapolis Journal. MONTPELIER, Ind., April 8.-Indiana oil prices got another 3-cent setback to-day. This

New Telephone first fives..... are getting much closer than they have been for many months. In the East the runs exceed New Telephone second fives ... New Telephone, Long Distance fives. the shipments on an average of 15,000 barrels. nion Traction of Indiana 9314 In the Trenton rock field the average runs is 41,349 barrels, and the shipments 62,887 barrels, a difference of about 21,000 barrels. Taking the two parts of the fields the difference between the runs and shipments is only about 6,000 bar-All kinds of predictions in regard to the mar-

The shipments and runs in the Western fields

ket have been made, but no one knows anything about it in the local field The Indiana field is proving to be one of the best on record, as new territory is being opened up almost weekly, and in most cases the wells avenue, \$40. come in good. The new market quotations are: Joseph Re Penna Corning New Castle Cabell

Standard Oil Cuts Prices. PITTSBURG, April &-The Standard Oil Company again reduced its quotations in all grades of oil, except Ragland, to-day. The quotations

Somerset, \$1.10; Ragland, 66c.

TRADE CONDITIONS GOOD

IMPROVEMENT IN IRON AND STEEL IS NOW A CERTAINTY.

Transportation Companies Are Overcoming Freight Congestion and Railway Earnings Are Good.

NEW YORK, April 8 .- R. G. Dun & Co.'s weekly review of trade to-morrow will say: is still below normal.

The best news of the week was the settlement of many labor controversies, or at least re-sumption of work pending arbitration. Manufacturing returns are still confusing, notable improvement in the iron and steel inqustry being offset by less favorable reports regarding textile and footwear factories. Agricultural work progresses rapidly under etter than average conditions, cotton being planted unusually early. It is a good sign that he month opened with prices of commodities

less inslated

Transporting interests are overcoming freight congestion while railway earnings in March were only .7 per cent. smaller than in 1903, and largely surpassed all preceding years. Improvement in the iron and steel industry is no longer a matter of conjecture or of sanguine hopes, but a certainty. New business is constantly coming forward and gradually idle plants resume, while recent moderate gains in quotations are readily maintained. In many respects the past week has been eventful. Former prices of billets and bars were reaffirmed by the association; the first liberal order for structural material was placed; implement makers all wanted materials at the same time, having finally decided to cease prowere selling at concessions restored full list prices, and a most encouraging statement was issued by the leading producers. At a large number of Fall River mills production is curtailed to four days a week, making a decided extension of the waiting policy adopt as a practical protest against the high price of raw cotton, and protection against accumulation under contract to continue actively engaged, but the fear that the present prices for print cloths cannot be maintained naturally counsels caution. Buyers are not influenced by the new departure, however, and orders show no increase, Less activity in Western hide markets was not accompanied by weakness; on the contrary limited offerings by packers gave increased strength

THE WEEK'S BANK CLEARINGS.

NEW YORK, April 8.-The following table,

compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended April 7, with the percentage of increase and decrease, as compared with the corresponding week last year: New York\$1,173,248,873 Decrease 14.7 175,309,593 Increase.. 3.7 Chicago 113,264,153 Increase...11.6 51,828,672 St. Louis 27,975,987 Decrease. 23.6 Pittsburg Increase. . 8.1 Decrease. Baltimore 23, 320, 600 Increase. . 8.6 Cincinnati Kansas City 18,557,344 Decrease. New Orleans Cleveland Decrease., 6.5 Minneapolis Increase. Decrease. Detroit Increase. Louisville Decrease., 1.3 Omaha 7,433,408 .000,643 Increase., 6.1 Milwaukee ncrease.. H.4 Providence nerease. 14.1 INDIANAPOLIS 913,603 Increase.. 0.6 Increase.. 2.0 St. Paul 846,855 Increase. Los Angeles 555 809 Decrease. 17.3 Denver Columbus995,600 Decrease ... Increase., 7.4 Memphis 1,884,935 Increase. Decrease. 12.5 558 546 Decrease. 4. Washington 1556.2252,454,110 Increase, .29. Savannah 638,524 Decrease. 4.3 3,443 894 Increase.. 1.1 Fort Worth 762,234Decrease. It. 854.524 Increase., 2.3 ledo, O 030.154Atlanta Increase.. 1.6 2,831,536 Decrease...11.5 Des Moines Spokane, Wash530,131 Increase...14. 2,721,079 Increase., 6.7 1.911.035 Increase.. 1.2 Tacoma 765,922 Portland, Me Decrease. 24.1 Augusta, Ga Topeka Decrease. 18. Decrease...26.3 951,391 Decrease., 1.4 -269.302Sioux City 1,381,775 1,227,300 Increase...13.9 Evansville Wilmington, Del Evansville increase.. 4

Totals, U. S........\$2,001,977,283 Decrease., 8.7 Outside New York..... 828,728,410 Increase., 1.2

Knoxville

Davenport

Little Rock

Fall River

THE WOOL MARKET. BOSTON, April 8.-The Commercial Bulletin Aside from the auction sales of Territory and

California wools, which brought comparatively

high prices, this has been a featureless wool

Increase..30.6

1,140,624 Increase.. 13.8

858,976 Decrease...14.9

190,361 Decrease.,28.8

market in Boston. In the customary channels of trade business is distinctly quiet and prices remain steady. The clearing up of domestic fleece at slightly under the market does not indicate general weakness. There is no attempt to raise prices, however, Large importations of Australian and South American cross-bred wools are supplying manufacturers' wants in the line of medium stock. Active operations in the new clip in Nevada have led to higher prices. Some buyers have jumped the traces. One well-known clip sold at 13%c, or %c higher than a year ago. Foreign markets keep strong. The shipments of wool from Boston to date from Dec. 31, 1903, are 65,089,067 lbs, against 71,530,921 lbs at the same time last year. The receipts to date are 49,583,400 lbs, against 53,286,200

lbs for the same period last year.

LOCAL SECURITIES.

STOCKS-Abattoir pfd American Central Life Ins. Co..... 85 Belt Railroad common..... Brown-Ketcham Iron Works pfd.... Capital National Bank Central Trust Co..... Climax C. & B. P. Co. Columbia National Bank..... Consumers' Gas Trust Co......1100 Delaware & Madison Co. Tel..... National Bank Indiana Title Guar. & Loan Co...... Indianapolis Fire Ins. Co..... Indianapolis Gas Co..... Indiana Union Traction Co..... Law Ballding Marion Trust Co..... 219 Merchants' National Bank .. Midland Portland Cement common ... Midland Portland Cement pfd People's Deposit Bank...... 110 Security Trust Co..... Union National Bank...... 1041/2 Union Traction common..... Union Traction pfd..... Union Trust Co..... Wasson pfd Broad Ripple fives ... Citizens' Street Railroad fives 106 Delaware & Madison Co. Tel. fives Home Heat. & Light. Co. fives Indiana Hotel sixes. ndiana Union Traction fives...... Indpls., Col. & Southern fives 100 Indianapolis & Eastern ... Indianapolis & Greenfield R. R. fives. Indianapolis Gas Co. sixes...... 104% Indpis. & Martinsville R. T. fives Indianapolis Northern fives..... ndianarolis Street Railway fours cut put the price of the Indiana product down Indianapolis Water Co. fives to \$1.11. Eastern oils were also cut 3 cents to- Kokomo Railway & Light Co. fives... 10214

> *No bid or ask quotation. Building Permits.

Midland Portland Cement fives

M. Dwyer, addition, 218 Minkner street, \$400. David D. Negley, frame kitchen, 2580 North Station street, \$150. Willis A. Wheeler, repairs, 1612 West Morris street. \$100 J. G. Kingsbury, repair barn, 100 Layman Joseph Reed, frame store building, West Ohio street, near Minkner street, \$450. F. H. Prunk, two-story frame dwelling, 3733 and 3735 Kenwood avenue, \$2,000. C. L. Henry, brick addition to barn, 1408 North Meridian street, \$300. Joseph H. Sheppard, frame cottage, Churchman avenue, near Orange street, \$1,5%. D. G. Wiley, agent, repairs, southeast corner Washington and West streets, \$500. George B. Marshall, two-story frame dwelling. Washington boulevard, near Thirty-second street, Kate Foppiano, repairs, 329 North Liberty street, \$100. Mary K. Smith, repairs, 2034 Bellefontaine street, \$400 Margaret Spahr, repairs, 1810 Park avenue. M. O. Grafftley, two-story frame dwelli New Jersey street, near Twenty-second street, . 113 | \$1.45; New Castle, \$1.52; Cabell, \$1.40; North 82% Lima, \$1.16; South Lima, \$1.11; Indiana, \$1.11; H. B. Sale, two-story frame dwelling, Talbot

Pennsylvania, \$1.65; Tiona, \$1.60; Corning

avenue, near Seventeenth street, \$3,000.